

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 3828)

## **RE-DESIGNATION OF DIRECTOR**

The board of directors (the “Board”) of Ming Fai International Holdings Limited (the “Company”) announces that Mr. Leung Ping Shing (“Mr. Leung”), aged 52, a non-executive Director of the Company, has been re-designated as an executive Director of the Company with effect from 28 December 2010.

Mr. Leung will also act as a member of Executive Committee of the Company. Mr. Leung has been a non-executive Director of the Company since 14 May 2010. Mr. Leung is an independent non-executive Director of China Sunshine Paper Holdings Company Limited, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Save as disclosed, he did not hold any directorship in other listed public companies in the last three years.

Mr. Leung has no relationship with any directors, senior management or substantial shareholders or controlling shareholders (both as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”)).

As at the date of this announcement, Mr. Leung is interested in 2,050,000 shares and the option to subscribe for 600,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Leung will be entitled to such amount of emolument to be determined by the Remuneration Committee of the Company with reference to his duties and responsibilities within the Company. The key terms of the service contract and the amount of emolument will be disclosed in due course.

Mr. Leung has confirmed that he has no disagreement with the Board. Save as disclosed herein, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules, nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to the re-designation of Mr. Leung as executive Director of the Company.

The Board would like to express its warmest welcome to him for his new role in the Company.

By order of the Board  
**Ming Fai International Holdings Limited**  
**CHING Chi Fai**  
*Chairman*

Hong Kong, 28 December 2010

*As at the date of this announcement, the executive Directors are Mr. CHING Chi Fai, Mr. CHING Chi Keung, Mr. LIU Zigang, Mr. LEE King Hay, Ms. CHAN Yim Ching and Mr. LEUNG Ping Shing; the non-executive Director is Mr. NG Bo Kwong; and the independent non-executive Directors are Mr. SUN Kai Lit Cliff, Mr. HUNG Kam Hung Allan and Mr. MA Chun Fung Horace.*

\* *For identification purpose only*