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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3828)

RE-DESIGNATION OF DIRECTOR

The board (the “Board”) of directors (the “Directors”) of Ming Fai International Holdings Limited (the “Company”, together with its subsidiaries, collectively as the “Group”) announces that with effect from 27 August 2015, Ms. CHAN Yim Ching (“Ms. CHAN”) was re-designated from an executive Director to a non-executive Director due to other personal commitment and she also ceased to be a member of the Executive Committee of the Company.

Biographical details of Ms. CHAN are as follows:

Ms. CHAN, aged 48, has been an executive Director since July 2007 and responsible for sales and marketing since she joined the Group in 1995. She oversees export sales to overseas markets. Ms. CHAN has over 20 years of experience in the hospitality amenity industry. Prior to joining the Group, she worked in several companies engaged in hospitality amenity business.

Ms. CHAN has entered into a letter of appointment with the Company with effect from 27 August 2015 for a period ending on 20 September 2016, which may be terminated by either party giving written notice in accordance with the terms of appointment letter. Ms. CHAN is entitled to a director’s fee of HK\$54,080 per month for the period from 27 August 2015 to 31 December 2015 and HK\$150,000 per annum commencing from 1 January 2016 onwards, which will be reviewed by the Board regularly with reference to her duties and responsibilities with the Company. Ms. CHAN is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company.

Save as disclosed above, Ms. CHAN did not hold any directorship in other public companies in the last three years. Save that Ms. CHAN is still a director of several subsidiaries of the Company (and will gradually resign from the position), she does not hold any other positions within the Company or any of its subsidiaries. She has no relationships with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited) of the Company.

As at the date of the announcement, Ms. CHAN, together with her spouse, Mr. LEE King Keung, was deemed to be interested in 32,693,600 shares and share options to subscribe for 3,300,000 shares of the Company, within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no information required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there are no matters concerning Ms. CHAN's re-designation that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Ming Fai International Holdings Limited
CHING Chi Fai
Chairman

Hong Kong, 27 August 2015

As at the date of this announcement, the executive Directors are Mr. CHING Chi Fai, Mr. CHING Chi Keung, Mr. LIU Zigang, Mr. CHING Tsun Wah and Mr. KEUNG Kwok Hung; the non-executive Director is Ms. CHAN Yim Ching; and the independent non-executive Directors are Mr. SUN Kai Lit Cliff, Mr. HUNG Kam Hung Allan, Mr. MA Chun Fung Horace and Mr. NG Bo Kwong.

* *For identification purpose only*