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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3828)

UPDATE OF LITIGATION IN THE PEOPLE'S REPUBLIC OF CHINA

This announcement is made by Ming Fai International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 6 January 2014 and 28 January 2014 (the “**Announcements**”) in relation to the litigation of the Company in the People's Republic of China (the “**PRC**”). Capitalized terms used herein have the same meanings as those defined in the Announcements unless otherwise specified.

The Board announces that on 13 November 2015, the Company received the judgment (the “**Final Judgment**”) made by the Supreme People's Court of the PRC (中華人民共和國最高人民法院) (the “**Court**”) upon the Defendants' appeal against the Judgment received on 3 January 2014 that, among other things, (1) the ruling that 深圳輝華倉儲服務有限公司 and 明輝實業(深圳)有限公司 had trademark infringement against the Plaintiff was reversed and the Court was of the view that both subsidiaries of the Company have not committed such act; (2) 廣州七色花投資顧問有限公司 would have to stop using the identifier “七色花”, a term in its entirety and independently on its merchandise, website and in its marketing activities; (3) 廣州七色花投資顧問有限公司 would have to pay to the Plaintiff a total amount of RMB1,200,000 (equivalent to approximately HK\$1,460,000) as damages and reasonable expenditure; and (4) 廣州七色花投資顧問有限公司 would have to bear the legal costs in the total amount of RMB46,100 (equivalent to approximately HK\$56,100).

Accordingly, the net provisions for compensation and other related costs of approximately RMB27,800,000 (equivalent to approximately HK\$33,812,000) recognised during the year ended 31 December 2013 with reference to the Judgment will be written back to the consolidated financial statements of the Company for the year ending 31 December 2015 with regard to the Final Judgment.

Shareholders and potential investors in the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Ming Fai International Holdings Limited
CHING Chi Fai
Chairman

Hong Kong, 15 November 2015

As at the date of this announcement, the executive Directors are Mr. CHING Chi Fai, Mr. CHING Chi Keung, Mr. LIU Zigang, Mr. CHING Tsun Wah and Mr. KEUNG Kwok Hung; the non-executive Director is Ms. CHAN Yim Ching; and the independent non-executive Directors are Mr. SUN Kai Lit Cliff, Mr. HUNG Kam Hung Allan, Mr. MA Chun Fung Horace and Mr. NG Bo Kwong.

** For identification purpose only*