

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



明輝國際控股有限公司

MING FAI INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03828)

## VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE & FINANCIAL HIGHLIGHTS

This announcement is made by Ming Fai International Holdings Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) on a voluntary basis to provide the latest business update and financial highlights to the shareholders of the Company and potential investors.

### Business Update & Financial Highlights

The unaudited revenue and gross profit of the Group for the nine months ended 30 September 2024 were approximately HK\$1,687.4 million and HK\$420.0 million respectively, which were increased by 14.0% and 14.9% respectively as compared with the corresponding period in previous year.

Set out below are the unaudited key financial highlights of the Group:

	Nine months ended		Change %
	2024	2023	
	HK\$ million	HK\$ million	
Revenue	1,687.4	1,480.6	14.0%
Gross profit	420.0	365.6	14.9%
Gross profit margin	24.9%	24.7%	

The increase in revenue for the nine months ended 30 September 2024 as compared with the corresponding period in 2023 was driven by the hospitality supplies business and operating supplies and equipment business, and partially offset by the health care and hygienic products business.

The increase in the revenue of the hospitality supplies business and operating supplies and equipment business during the nine months ended 30 September 2024 as compared with the corresponding period in 2023 was resulted from the increased demand in travel, tourism and aviation industries.

The decrease in the revenue of the health care and hygienic products business during the nine months ended 30 September 2024 as compared with the corresponding period in 2023 was due to the continued decrease in demand for such products.

Set out below are the unaudited key financial highlights of the three businesses of the Group:

	Hospitality Supplies Business		Operating Supplies and Equipment Business		Health Care and Hygienic Products Business	
	Nine months ended 30 September		Nine months ended 30 September		Nine months ended 30 September	
	2024	2023	2024	2023	2024	2023
	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>HK\$ million</i>
Revenue	<b>1,405.6</b>	1,203.4	<b>147.3</b>	133.1	<b>134.5</b>	144.1
Gross profit	<b>345.4</b>	295.0	<b>34.7</b>	33.6	<b>39.9</b>	37.0
Gross profit margin	<b>24.6%</b>	24.5%	<b>23.6%</b>	25.3%	<b>29.7%</b>	25.7%

The change in gross profit margins of operating supplies and equipment business and the health care and hygienic products business during the nine months ended 30 September 2024 as compared with the corresponding period in 2023 was mainly due to the change in product mix.

The board of directors of the Company will continue to assess the Group's financial performance and operations and closely monitor the Group's exposure to the respective operating risks and uncertainties. In the meantime, the Group will continue to explore new business opportunities by capitalizing on our strengths with necessary management measures.

**Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Ming Fai International Holdings Limited**  
**CHING Chi Fai**  
*Chairman*

Hong Kong, 7 November 2024

*As at the date of this announcement, the Executive Directors of the Company are Mr. CHING Chi Fai, Mr. CHING Chi Keung, Mr. LIU Zigang, Mr. CHING Tsun Wah and Mr. KEUNG Kwok Hung; the Non-Executive Director of the Company is Ms. CHAN Yim Ching; and the Independent Non-Executive Directors of the Company are Mr. HUNG Kam Hung Allan, Mr. NG Bo Kwong, Mr. SUN Eric Yung Tson and Mr. KWONG Tony Wan Kit.*