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明輝國際控股有限公司

MING FAI INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03828)

PROFIT WARNING

The announcement is made by Ming Fai International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment on the latest unaudited consolidated management accounts of the Group, it is expected to record a profit attributable to the owners of the Company for the year ended 31 December 2025 of not less than HK\$100 million (for the year ended 31 December 2024: approximately HK\$143.2 million).

The decrease in profit attributable to the owners of the Company for the year ended 31 December 2025 was primarily due to the decrease in gross margin resulting from the increase in manufacturing cost pressure borne by the Group, the impact of volatility in the external environment and the intensified industry competition.

The Company has yet to finalise the consolidated annual results of the Group for the year ended 31 December 2025. The information contained in this announcement is only a preliminary assessment based on the latest unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company’s auditor and may be subject to adjustments as necessary. The audited consolidated annual results of the Group for the year ended 31 December 2025 are expected to be published by the end of March 2026.

The Board will continue to assess the Group’s financial performance and operations and closely monitor the Group’s exposure to the risks and uncertainties. The Group will continue to explore new business opportunities with our strengths. The Company will take necessary measures and make further announcement(s) as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ming Fai International Holdings Limited
CHING Chi Fai
Chairman

Hong Kong, 13 March 2026

As at the date of this announcement, the Executive Directors of the Company are Mr. CHING Chi Fai, Mr. CHING Chi Keung, Mr. LIU Zigang, Mr. CHING Tsun Wah and Mr. KEUNG Kwok Hung; the Non-Executive Director of the Company is Ms. CHAN Yim Ching; and the Independent Non-Executive Directors of the Company are Mr. HUNG Kam Hung Allan, Mr. SUN Eric Yung Tson and Mr. KWONG Tony Wan Kit.